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Company Takara Bio Inc. (Securities code: 4974;
Prime Market)
Headquarters Nojihigashi 7-4-38, Kusatsu, Shiga, Japan
Representative Koichi Nakao, President & CEO
Contact Takuya Kakemi, Executive Officer, in charge
of PR & IR Department
Telephone (+81)77-565-6970
Website <https://www.takara-bio.co.jp/>

Notice Concerning Differences between the Financial Results Forecasts and the Actual Results

Takara Bio Inc. hereby announces that there had been differences between the financial results forecast for the six months ended September 30, 2024 (April 1, 2024 – September 30, 2024), disclosed on May 10, 2024, and the actual results disclosed today, as described below.

1. Differences between the financial results forecasts and the actual results

Differences between consolidated financial results forecasts for the six months ended September 30, 2024 (April 1, 2024 – September 30, 2024) and the actual results

	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of the parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A) (Disclosed on May 10, 2024)	20,200	150	250	100	0.83
Actual results (B)	19,758	417	549	513	4.26
Change (B-A)	(441)	267	299	413	-
Change (%)	(2.2)	178.0	119.8	413.2	-
(Reference) Actual consolidated results for the six months ended September 30, 2023	19,116	1,410	1,598	1,084	9.00

(2) Reason for differences

Although net sales were below the previously announced forecast, operating profit and ordinary profit exceeded the previous forecast as a result of SG&A expenses falling below the forecast due to the selection and concentration of research and development and the reduction of administrative expenses. Furthermore, the amount of deferred income taxes recorded was lower than expected due to an increase in deferred tax assets and other factors, and the interim net income attributable to owners of the parent also differed between the forecast and the actual figures.

Forward-Looking Statements

Statements contained in these materials with respect to the Company's current plans, forecasts, strategies and beliefs that are not historical facts are forward-looking statements about the further performance of the Company and its consolidated subsidiaries. These statements are based on management's assumptions and beliefs in light of information currently available to it, but are based on a number of assumptions and beliefs derived from information that contains significant risks and uncertainties. Actual results may differ materially from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of our intellectual property rights, rapid advances in technology, and unfavorable verdicts in major litigation.